

PENALTY TABLE 1		NO QUALIFYING DISCLOSURE		QUALIFYING DISCLOSURE	
Finance (No.2) Act 2008		No co-operation	Co-operation Only	Prompted Qualifying Disclosure and co-operation	Unprompted Qualifying Disclosure and co-operation
	Category of Tax Default [For tax defaults that occurred after to 24/12/2008]				
	The tax-geared penalty is a percentage of the underpaid tax				
First Default	Deliberate behaviour	100%	75%	50%	10%
	Careless behaviour with significant consequences	40%	30%	20%	5%
All Defaults	Careless behaviour without significant consequences	20%	15%	10%	3%
Second Default	Deliberate behaviour	100%	75%	75%	55%
	Careless behaviour with	40%	30%	30%	20%
Third or Subsequent Default	Deliberate behaviour	100%	75%	100%	100%
	Careless behaviour with significant consequences	40%	30%	40%	40%

A penalty will not be imposed in the 'Careless behaviour without significant consequences' category where the tax default does not exceed €3,000