

O'Hanlon Tax Limited Tax Tables 2010

Income Tax Rates	Single/ Widowed	Married One income	Married Two incomes	One Parent Family
2010 20% rate	€1 - €36,400	€1 - €45,400	€1 - €72,800*	€1- €40,400
2010 41% rate	Balance	Balance	Balance	Balance
2009 20% rate	€1 - €36,400	€1 - €45,400	€1 - €72,800*	€1- €40,400
2009 41% rate	Balance	Balance	Balance	Balance
2008 20% rate	€1 - €35,400	€1 - €44,400	€1 - €70,800*	€1- €39,400
2008 41% rate	Balance	Balance	Balance	Balance

* 2010 maximum transfer between spouses €45,400 (€45,400 in 2009, €44,400 in 2008)



Tax Credits	2010	2009	2008
Single	€1,830	€1,830	€1,830
Married	€3,660	€3,660	€3,660
Widowed with Child*	€2,430	€2,430	€2,430
One-parent Family	€1,830	€1,830	€1,830
Home Carer Credit	€900	€900	€900
Age Credit Single/Married	€325 / €650	€325 / €650	€325 / €650
Employee Credit	€1,830	€1,830	€1,830

*A surviving spouse with dependent children has additional credits for 5 years after year of death

Exemption Limits	2010	2009	2008
Under 65 & Single/Widowed	-	-	-
Under 65 & Married	-	-	-
65 & Over & Single/Widowed	€20,000	€20,000	€20,000
65 & Over & Married	€40,000	€40,000	€40,000

A1 PRSI and Health Levy (Employee)

1 Jan 10 - 31 Dec 10	PRSI from 1 Jan 10	Hlth Levy from 1 Jan 10
Up to €75,036	4%	4%
€75,037 & Over	0%	5%
1 Jan 09 - 30 Apr 09	PRSI to 30 Apr 09	Hlth Levy to 30 Apr 09
Up to €52,000	4%	2%
€52,001 - €100,100	0%	2%
€100,101 & Over	0%	2.5%
1 May 09 - 31 Dec 09	PRSI from 1 May 09	Hlth Levy from 1 May 09
Up to €75,036	4%	4%
€75,037 & Over	0%	5%



*Employees are exempt from PRSI on the first €127 per week (2009 & 2010)

*Employees earning less than €352 per week are exempt from PRSI (2009 & 2010)

*Employees earning €500 or less per week are exempt from Health Levy (2009 & 2010)



S1 PRSI and Health Levy (Self-employed)		
2010	2010 PRSI	2010 Hlth Levy
Up to €75,036	3%	4%
€75,037 & Over	3%	5%
2009	2009 PRSI	2009 Hlth Levy
Up to €75,036	3%	3.33%
€75,037 - €100,100	3%	4%
€100,101 & Over	3%	4.167%

*Minimum Contribution of €253 per annum (2009 & 2010)
*Self Employed persons with annual income under €26,000 are exempt from Health Levy



PAYE Income Levy	From 1 May 09	PAYE Income Levy	1 Jan 09 - 30 Apr 09
Up to €75,036	2%	Up to €100,100	1%
€75,037 - €174,980	4%	€100,100 - 250,120	2%
€174,980 & Over	6%	€250,120 & Over	3%

Income Levy Self Employed	2010
Up to €75,036	2%
€75,037 - €174,980	4%
€174,980 & Over	6%

Corporation Tax	From 2009	2003 - 2008
General trading profit	12.5%	12.5%
Investment/foreign incor	25%	25%
Residential develop	25%	20%
Dealing in other land	25%	25%

CT Payment Date	Payment	2010	2009	2008
1st payment: in a/c period	21st day: 11th month	90%	90%	90%
Balance: after a/c period	21st day: 9th month	10%	10%	10%

CT Payment Large Companies 2010		
1st payment: in a/c period	21st day: 6th month	50% CT for last period or 45% of CT for current period
2nd payment: in a/c period	21st day: 11th month	Top up to 90% of final tax liability
Balance: after a/c period	21st day: 9th month	10%, or balance of tax due if lower

** Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08*

Capital Gains Tax Rates	From 8 Apr 09	15 Oct 08 - 07 Apr 09
Standard Rate	25%	22%
Annual Exemption	€1,270	€1,270
Withholding Tax Threshold	€500,000	€500,000
Retirement Relief Threshold	€750,000	€750,000



**An 80% Rate applies to NAMA 'Windfall Gains'*

CGT Payment	Due Date	Disposal	Due Date
1 Jan - 30 Nov 2010	15 December 2010	1 Dec - 31 Dec 2010	31 January 2011
1 Jan - 30 Nov 2009	15 December 2009	1 Dec - 31 Dec 2009	31 January 2010

Stamp Duty Non-residential	From 15 Oct 08
Value	Rate
€1 to €10,000	0%
€10,001 to €20,000	1%
€20,001 to €30,000	2%
€30,001 to €40,000	3%
€40,001 to €70,000	4%
€70,001 to €80,000	5%
€80,001 & Over	6%

Stamp Duty Residential	From 5 Nov 07
Value	Rate
First €125,000 *	0%
Next €875,000	7%
Balance	9%

** Consideration up to €127,000 is exempt*
** First time purchaser exempt from 31 March 07*



CAT Threshold & Rate	From 1 Jan 10	From 8 Apr 09	20 Nov 08 - 7 Apr 09	1 Jan 08 - 19 Nov 08
CAT Rate	25%	25%	22%	20%
Class (a) Child/ Minor Child of decs'd Child/Some Parents	€414,799	€434,000	€542,544	€521,208
Class (b) Parent/ Sibling/ Niece & Nephew/ Grandchild	€41,481	€43,400	€54,254	€52,121
Class (c) Any Other Person	€20,740	€21,700	€27,127	€26,060

This tax table gives a general guide to tax rates and ancillary information. O'Hanlon Tax Limited takes no responsibility for damage suffered as a result of relying on the tables above, and recommends that formal tax advice be obtained in all cases.