

# O'Hanlon Tax Limited Tax Tables 2012

Income Tax Rates	Single/ Widowed	Married One income	Married Two incomes	One Parent Family
2012 20% rate	€1 - €32,800	€1 - €41,800	€1 - €65,600*	€1 - €36,800
2012 41% rate	Balance	Balance	Balance	Balance
2011 20% rate	€1 - €32,800	€1 - €41,800	€1 - €65,600*	€1 - €36,800
2011 41% rate	Balance	Balance	Balance	Balance
2010 20% rate	€1 - €36,400	€1 - €45,400	€1 - €72,800*	€1 - €40,400
2010 41% rate	Balance	Balance	Balance	Balance

\* 2011 and 2012 maximum transfer between spouses €41,800 (€45,400 in 2010)

Tax Credits	2012	2011
Single	€1,650	€1,650
Married	€3,300	€3,300
Widowed no Children*	€2,190	€2,190
One-parent Family	€1,650	€1,650
Home Carer Credit	€810	€810
Age Credit Single/Married	€245 / €490	€245 / €490
Employee Credit	€1,650	€1,650



\*A surviving spouse with dependent children has additional credits for 5yrs after year of death

USC - Under 70s no Med. Card	2012	USC - 70 & Over/Under 70 with Med. Card	2012
€0 - €10,036	Exempt	€0 - €10,036	Exempt
€0 - €10,036*	2%	€0 - €10,036*	2%
€10,037 - €16,016	4%	€10,037 and over **	4%
€16,017 and over **	7%	Over €100,000***	7%
Over €100,000***	10%		

\*Applies once €10,036 threshold is exceeded

\*\*Except for non-employment income over €100,000

\*\*Except for non-employment income over €100,000

\*\*\*Applies to non-employment income

\*\*\*Applies to non-employment income

USC - Under 70s no Med. Card	2011	USC - 70 & Over/Under 70 with Med. Card	2011
€0 - €4,004	Exempt	€0 - €4,004	Exempt
€0 - €10,036*	2%	€0 - €10,036*	2%
€10,037 - €16,016	4%	€10,037 and over **	4%
€16,017 and over **	7%	Over €100,000***	7%
Over €100,000***	10%		

\*Applies once €4,004 threshold is exceeded

\*\*Except for non-employment income over €100,000

\*\*Except for non-employment income over €100,000

\*\*\*Applies to non-employment income

\*\*\*Applies to non-employment income



USC - Excess Bank Remuneration Charge	2011 & 2012
Non Regular Remuneration below €20,000	Exempt*
Relevant Remuneration over €20,000	4%

\* Subject to normal USC rates

## PRSI (Class A1 - Employee)

1 Jan 12 - 31 Dec 12	PRSI from 1 Jan 12
All Income	4%

1 Jan 11 - 31 Dec 11	PRSI from 1 Jan 11
All Income	4%

\*Employees are exempt from PRSI on the first €127 per week (2011 & 2012)

\*Employees earning less than €352 per week are exempt from PRSI (2011 & 2012)

\*Health Levy abolished in 2011

\*PRSI ceiling of €75,036 abolished in 2011



## PRSI (Class S1 Self-Employed)

2012	2012 PRSI
All Income	4%

2011	2011 PRSI
All Income	4%



Exemption Limits	2012	2011
Under 65 & Single/Widowed	-	-
Under 65 & Married	-	-
65 & Over & Single/Widowed	€18,000	€18,000
65 & Over & Married	€36,000	€36,000

Corporation Tax	2009 to Date
General trading profit	12.5%
Inv./foreign income	25%
Residential dev. land	25%
Dealing in other land	25%

CT Payment Date	2009 to date
Preliminary	21st day: 11th mth (90%)
Balance	21st day: 9th mth (10%)

CT Payment Large Companies 2010 to date		
Preliminary (1st Payment)	21st day: 6th month	50% CT for last period or 45% of CT for current period
Preliminary (2nd Payment)	21st day: 11th month	Top up to 90% of final tax liability
Balance: after a/c period	21st day: 9th month	10%, or balance of tax due if lower

*\*Large Companies (€200,000 or over in CT) payment dates apply to a/c periods starting on/after 14 Oct 08*



Capital Gains Tax Rates	From 7 Dec 11 to date	8 April 09 - 06 Dec 11
Standard Rate	30%	25%
Annual Exemption	€1,270	€1,270
Withholding Tax Threshold	€500,000	€500,000
Retirement Relief Threshold	€750,000	€750,000

*\*An 80% Rate applies to NAMA 'Windfall Gains'*



CGT Disposal	Payment Date	CGT Disposal	Payment Date
1 Jan - 30 Nov 2011	15 December 2011	1 Dec - 31 Dec 2011	31 January 2012
1 Jan - 30 Nov 2010	15 December 2010	1 Dec - 31 Dec 2010	31 January 2011

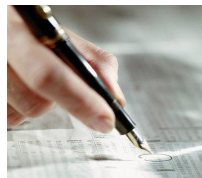
Stamp Duty Non-residential	From 15 Oct 08 to 6 Dec 11
Value	Rate
€1 to €10,000	Exempt
€10,001 to €20,000	1%
€20,001 to €30,000	2%
€30,001 to €40,000	3%
€40,001 to €70,000	4%
€70,001 to €80,000	5%
€80,001 & Over	6%

Stamp Duty Residential	From 8 Dec 10 to date
Value	Rate
First €1 million	1%
Excess over €1 million	2%

*\* First time purchaser abolished from 8 December 2010*

Stamp Duty Non-residential	From 7 Dec 11 to date
Value	Rate
All	2%

*\* Consanguinity relief was removed from transfers of residential property in Finance Act 2011*



CAT Threshold & Rate	From 7 Dec 11 to date	From 8 Dec 10 to 6 Dec 11
CAT Rate	30%	25%
decs'd Child/Some Parents	€250,000	€332,084
Class (b) Parent/ Sibling/	€33,500	€33,208
Class (c) Any Other Person	€16,750	€16,604

This tax table gives a general guide to tax rates and ancillary information. O'Hanlon Tax Limited takes no responsibility for damage suffered as a result of relying on the tables above, and recommends that formal tax advice be obtained in all cases.